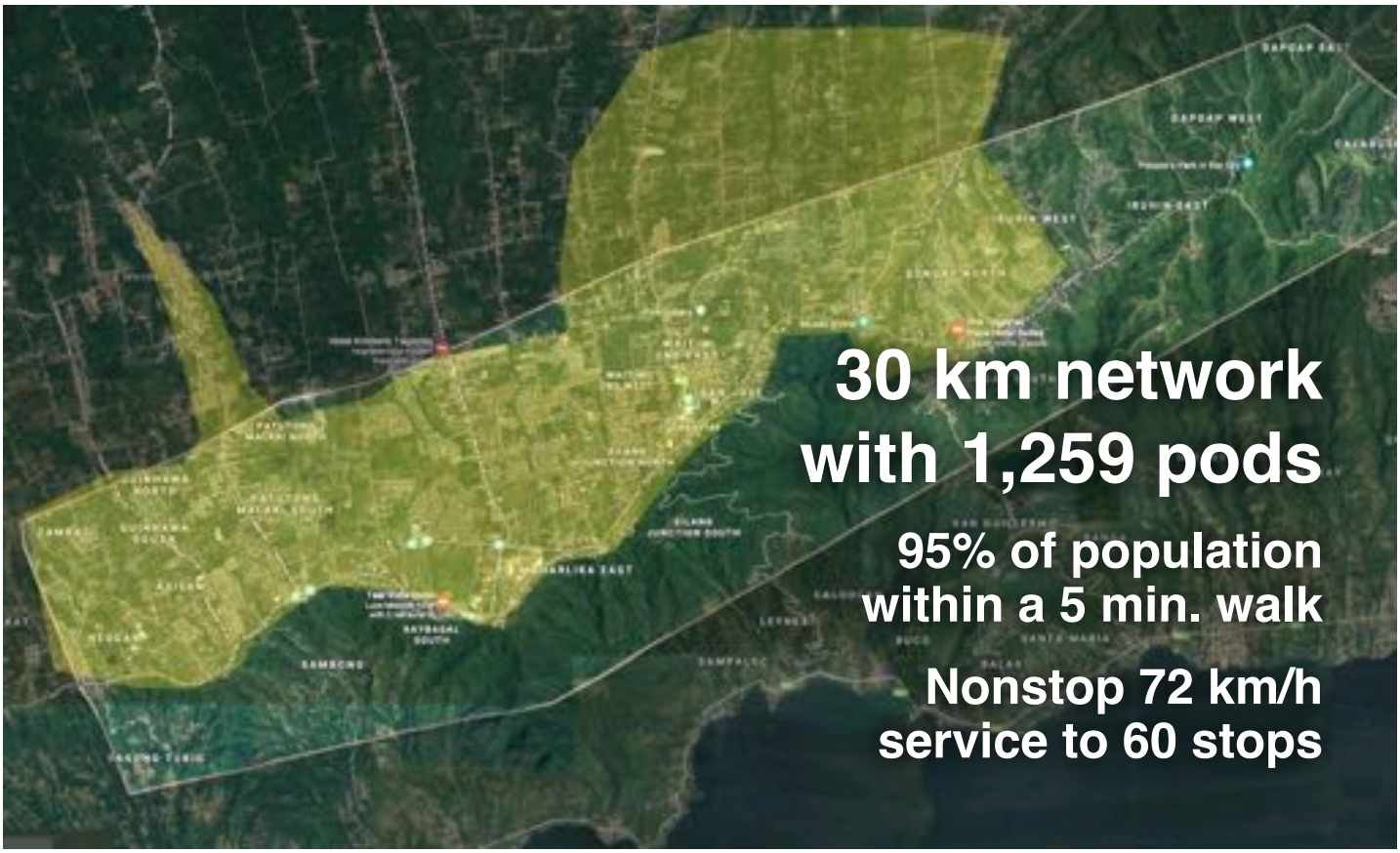
Transit X™

Transit X, LLC presents a preliminary proposal for
a privately-funded fleet of fully-autonomous shared electric vehicle network for

Tagaytay, Philippines

High capacity • High speed • Nonstop • 24/7
Solar powered • Wait-free • Door-to-door • Resilient

26-page companion Transit X Handbook is available at transitx.com/transitxhandbook.pdf



Transit X proposes to build and operate a privately-financed pod network to carry passengers and freight for Tagaytay, Philippines that makes the Transit X service convenient to 95% of the population.

Transit X efficiently services both suburbs and cities and provides for a higher quality of life. See transitx.com for more details. This 3-minute video (transitx.com/video) describes our innovative solution.

Major benefits

- Reduce congestion
- Provide parking relief
- Reduce pollution
- Improve safety

The Transit X Handbook (transitx.com/transitxhandbook.pdf) answers many questions about our service, the company, our technology, and the way we address: congestion, parking, road safety, pedestrian safety, ADA compliance, sustainability, fares, solar+storage, construction, aesthetics, operations, economic development, quality of service, security, station footprint, equitability, carbon footprint, transit integration, resiliency, reliability, rights-of-way, and open space.

Congestion, parking, pollution, and safety

Most regions suffer from traffic congestion, limited parking, air pollution, and unsafe roads. Potential solutions are costly, but Transit X can solve these challenges without public funding. Transit X can integrate into the built environment, providing both short term relief and a long term solution.

No public funding

Transit X does not require public funding because our business model appeals to investment banks and private equity firms that provide our project financing. Most of our infrastructure is factory-built, so that installation is fast and not disruptive. We have reduced or eliminated many costs of transportation infrastructure including materials, land, construction, fuel, debt service, and driver costs. By significantly reducing our costs, it makes private financing possible.

Proven technology

Our team and partners have built fully automated systems that are now in operation around the world. Transit X may look unique, but the underlying design is very similar to systems that have been operating for 40 years with an exemplary safety record. An in-depth (1000+ hours) technical assessment and feasibility analysis has been completed by Altran, a global engineering firm with

extensive expertise in automated transit systems. The first pilots of Transit X will be deployed by the end of 2018.

Before any groundbreaking, the system will be safety-certified and fully insured.

Service Quality

Transit X provides on-demand, last-mile service that is superior to cars or buses. An operating agreement will guarantee high levels of availability and reliability. Our use of small vehicles (pods) makes this possible. By reducing car use, Transit X creates walkable and bike-friendly neighborhoods.

Less pollution: Air, Sound, Light, Visual, Water

Transit X offers a much higher quality of life by eliminating many forms of pollution. Pods are quiet and have no emissions. Pods offer less visual impact than the existing roads and vehicles, and utility lines can be hidden within the track. At night, there is no light pollution from headlights or taillights. Water pollution from road runoff is significantly reduced.

Sustainable

Transit X runs on 100% sustainable energy. The energy generated from solar panels on the track and stored within the poles is sufficient in most cases, but sustainable power contracts may used to buy and sell power to the grid. Transit X makes it possible to reduce the amount of impervious surfaces and increase green space by reducing the need for parking and roads. By replacing cars, Transit X has a negative carbon footprint.

More Transit & Fewer Cars

Transit X provides the convenience and privacy that people value in cars, yet without the negative impacts of personal cars. Transit X combines the best of mass transit and personal transportation modes which will lead to higher use of mass transit and less use of personal vehicles.

De-risking Projects

Transit X is working with large, established firms to provide fixed-price contracts for the engineering, certification, construction, and operations of a Transit X system. Theses partnerships enable Transit X to de-risk all of the major elements of the project, and provide performance guarantees.

We would work with regional urban planning and construction firms who are familiar with permitting and applicable codes.

Jobs and Workforce Development

Many jobs will be created to build a new transportation infrastructure and transition away from roads. Municipalities that first embrace Transit X will be offered the opportunity to have Transit X manufacturing and assembly jobs in their area. The vast majority of the construction jobs will be locally sourced. Preferential hiring would be given to those workers potentially displaced by the transition to automated vehicles.

Revenue Generator

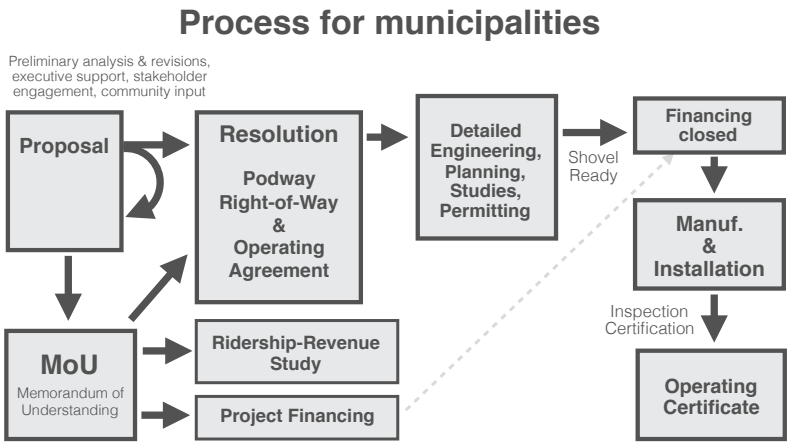
Not only does Transit X not require public financing, but the local municipality and right-of-ways owners receive 5% of gross revenue, which would be US$5 million per year average over the first 10 years. For specifics, please see the "Taxes and Fees" section of this proposal.

Short and Long Term Solution

A project could be operational within 24 months from the start of a project. Transit X offers a rapidly-deployable solution that provides long term benefits. We would form a local company to build, operate, and maintain the network. At least 75% of the profits would be invested back into the region.

Moving Forward

The diagram shows our general process for working with a municipality or rights-of-way owner. We would refine a proposal to meet your needs, then ask for a letter stating that you would like to move forward with a proposal that includes air rights and and an operating agreement. Example documents and a sample project schedule can be viewed at transitx.com/process



Evaluation

Please review our preliminary proposal, and then ask us any questions. We would be happy to provide further information, address specific concerns, or meet with specific people or groups. Any routes or coverage areas shown on the map are only preliminary suggestions and actual routes would be determined based on needs, rights-of-ways, utility corridors, location of trees, and many other factors.

We expect this proposal to be reviewed by one or more committees or working groups. Familiar transportation options, such as buses, light rail, subways, and ride-sharing services (including autonomous vehicles) may have already been considered. Very few options offer the convenience of cars with at least the capacity of buses, and most, if not all, require public funding and subsidies.

Private cars have a dominant mode share because people like the privacy and convenience of a car — despite the significant risks and negative impact associated with them. People won't give up their cars unless the alternative is both better and cheaper. That is what Transit X can provide.

We hope you agree that this proposal offers a way to address your challenges in both the short and long term, providing an option that is better and lower risk than any alternative — including continuing with the status quo.

Whatever process you use to evaluate this proposal, Transit X is open to working with you on refining this proposal to meet your needs. We hope you will conclude that moving forward with Transit X is an excellent opportunity to meet your current and future challenges.

Once we agree to move forward, we need a memorandum of understanding (example at transitx.com/process/mou.html) stating that you intend to pass an ordinance that enables our use of air rights along with an operating agreement.

The buildout of the network would be rolled out in phases, where a first phase could be a 15 to 30 km pilot.

Other Resources

The links below provide general information about Transit X:

- 2 minute video overview (transitx.com/video)
- Transit X Handbook (transitx.com/transitxhandbook.pdf)
- Letters of Project Financing, Due Diligence, Contracts (transitx.com/letters.pdf)
- Example Resolution (transitx.com/process/resolution.html)
- Operating Agreement (transitx.com/process/operating_agreement.html)
- General Q & A (transitx.com/QandA.html)

Addendum

The remaining pages of this proposal provide project-specific details:

- Financial Project Summary with Pro Forma, pages 6-7
- Project Overview, Impact, and Model inputs, pages 8-9
- Taxes and Fees, pages 10-11
- Fares, page 12

We look forward to working with you to improve the quality of life for Tagaytay through better transportation.

Sincerely,

Mike Stanley
CEO, Transit X

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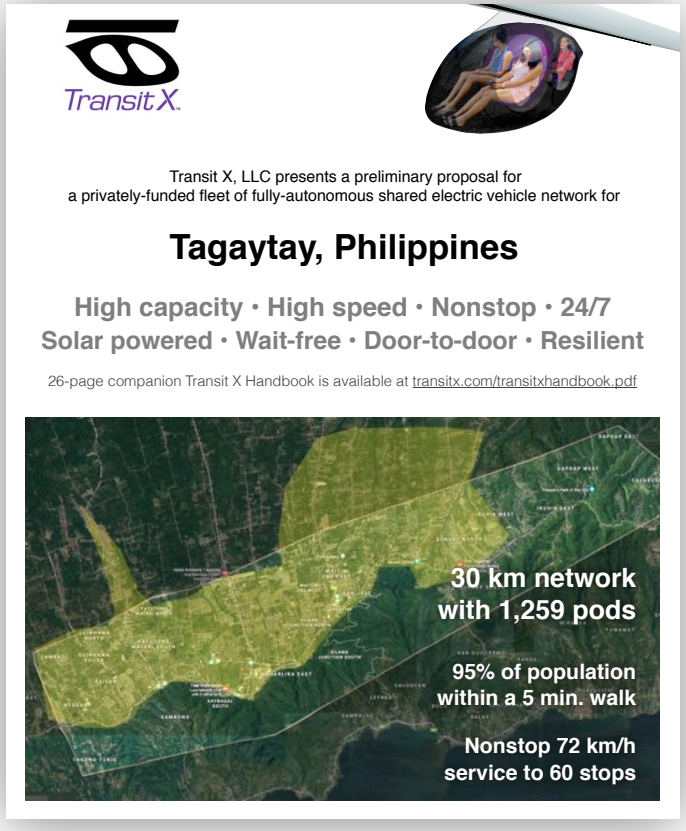
Project Summary

Project Description	Solar-powered automated transportation network infrastructure
Project type	Project financing of Green Infrastructure
Project cost	$144 million
Structure	Equity and Debt
Debt term	10 years @ 5%
Equity terms	31% average IRR through 12 yrs Using a waterfall profit distribution of: 1. 90/10 split until Return of Capital, 2. then 50/50 until Target IRR met 3. then 10/90 onwards
Benefits to society and environment	Extremely high



Financials

(US$ in millions)

	Year 1	Total Years 1-12
Gross Revenues	**51**	**1,246**
Taxes and fees	**3**	**62**
Debt service	**$13**	**$131**

About Transit X

Transit X designs, builds, and operates solar-electric shared mobility infrastructure to supplant buses, trains, cars, and trucks. Transit X offers its service to municipalities and commercial developers. First pilots will begin operations by 2019. Transit X is a privately held company founded in 2015, based in Boston, Mass, and intends to be certified as a public benefit company.

ESG (Environmental, Social, Governance) Benefits

Clean energy	yes	**Resiliency**	yes
Energy security	yes	**Sustainable**	yes
Emissions-free	yes	**Equitable**	yes
GHG-free	yes	**Recyclable mat.**	yes
Lowers pollution	yes	**Affordable housing**	yes
Clean water	yes	**Improved Health**	yes
Improved Safety	yes	**Economic Devel.**	yes
Fixe Infrastructure	yes	**Food security**	yes

Status

	Now	Prior to close
Project financing	Letter of Interest	Yes
Demonstration system	In development	Yes
Rider-Revenue study	Proposals	Yes
Environmental study		Yes
Air rights	Resolution	Ordinance
Permits	Known process	Yes
Safety certification	Guar. fixed price	Yes
Installation	Letter of intent	Guar. fixed price
Operations & Maint	Letter of intent	Guar. fixed price
Project Management	Appointed	Yes
EPC	Appointed	Yes

General information available at transitx.com. Detailed information and references can be provided under appropriate non-disclosure/non-compete/non-circumvent agreements. Contact: Mike Stanley, CEO, Transit X, mike@transitx.com, 508-596-7024

12-year Pro Forma

Model Inputs and Assumptions

Route length (km)	30
Starting number of pods	420
Projected revenue growth	15%
Project Cost	$144,392,028
% Debt financed	70%
Debt	$101,074,420
Equity	$43,317,609
Capital return per year	$8,663,522
Target IRR	15%
Target return per year	$6,497,641
Debt payment (per year)	$13,089,600

Travel per year per pod (km)	168,252
Revenue per vehicle-km (US$)	0.72
OPEX as % of project cost	5%
Debt Interest rate	5%
Debt term (yrs)	10
Years to return equity capital	5
Profit share when below capital return	90%
Profit share when below Target IRR	50%
Profit share when above Target IRR	10%

The revenue estimates are conservative because they only show revenue from passenger fares, freight, and advertising, which may be less than 60% of total revenue. A substantial revenue stream can be expected from developer fees, private leasing, private branch & stops, subsidies, municipal contracts, carbon credits, water delivery, conduit leasing, 3rd-party services, mail & package delivery, para-transit, private shuttles, sale of surplus power to grid, and naming rights.

Pro Forma

Years	0	1	2	3	4	5	6	7	8	9	10	11	12
Revenue	**0**	***51,160,306***	58,834,352	67,659,505	77,808,431	89,479,695	102,901,650	118,336,897	136,087,432	156,500,547	179,975,629	206,971,973	238,017,769
5% RoW÷tax÷fee	0%	2,558,015	2,941,718	3,382,975	3,890,422	4,473,985	5,145,082	5,916,845	6,804,372	7,825,027	8,998,781	10,348,599	11,900,888
Debt service	***0***	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	$13,089,600	0	0
Investor IRR	0%	9%	11%	12%	14%	17%	19%	26%	30%	34%	39%	47%	53%
Investor balance		-$30,702,624	-$17,428,529	-$3,396,457	$11,507,289	$27,413,459	$44,472,419	$55,926,267	$68,904,679	$83,636,337	$100,384,230	$120,759,752	$143,801,745
Avg. return to date		-71%	-28%	-4%	10%	18%	23%	26%	27%	29%	30%	31%	31%

Important Notices

The information contained in this document is not an offer to sell or a solicitation to buy any security. These materials and documents and information from which they are derived or which are referred to by or accessible from them may contain forward looking statements within the meaning of Section 27A of the Securities Act of 1933, Section 2E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward looking statements and are subject to risks and uncertainties. Forward looking statements generally can be identified by the use of forward looking terminology such as "may," "will," "expect," "intend," "estimate," “project,” "anticipate," "believe" or "plan" or the negative thereof or variations thereon or similar terminology. Although Transit X believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. All forward looking statements speak only as of the date made. Except as required by law, Transit X undertakes no obligation to update any forward looking statement to reflect events or circumstances after the date on which it is made or to reflect the occurrence of anticipated or unanticipated events or circumstances. These materials and documents and information from which they are derived or which are referred to by or accessible from them represent Transit X’s best estimate as to the allocation of the funding proceeds based upon its present business plan and financial condition. The costs and expenses to be incurred in pursuing the Company’s business plan cannot be predicted with certainty. There can be no assurance that unforeseen events will not occur or that the Company’s business plan will be achieved or that it will not be changed, and it is possible that the funding proceeds may be applied in a manner other than that described herein.

1	**Transit X network length**	**30**	km		
2	Route density ratio (route length to service area)	1.16			
3	Number of stops	60			
4	Triple-speed route length	0	km		
5	Water crossing route length	0	km		
6	**Cost of fixed infrastructure**	$109,698,245			
7	…per person	$1,541			
8	Mode share of travel on Transit X	85%			
9	Distance traveled on Transit X, per year	514,282,725	km		
10	…per day	1,408,994	km		
11	Daily potential energy generation with standard panels on tracks	232	MWh		
12	Sustainable energy use per day	16	MWh	7% of max capacity	
13	Energy storage capital cost for 1 day(s) of supply at $800 per kWh	$12,896,784			
14	Size (rated power) of solar installation	3,748	KW		
15	Cost to generate sustainable energy (at $2,000 per kWh)	$7,495,742			
16	Cost of buying sustainable energy at $0.15 per kWh	$2,418	per day	12% of OPEX	
17	Daily passengers riding Transit X	60,504	customers	85% of the pop.	
18	Distance per passenger per day	23	km		
19	Average distance per trip (assuming 3 trips per day)	8	km		
20	**Single passenger fare for shared 8 km trip**	**$0.54**	for average trip	PHP	
21	Passenger distance traveled during peak hour	281,799	km		
22	**Breakeven**	**38,308**	**customers per day**		
23			(57% of people convenient to Transit X)		
24	**Number of pods for peak demand**	**1,259**	**pods**		
25	Number of people per pod	56.5	and 48 customers per pod		
26	Distance per pod per year	168,252	km		
27	Pod garage volume (in units of cubic shipping containers)	4	sc^3		
28	Cost of pods	$8,183,500	is $88 per person		
29	Capital cost of energy generation and storage	$26,510,284	is $372 per person		
30	**Project Finances**				
31	**Total Project Cost**	**$144,392,028**	7,363,993,448	PHP	
32	Equity	$43,317,609	2,209,198,035	PHP	
33	Financed	$101,074,420	5,154,795,414	PHP	
34					
35		$7,219,601	368,199,672	PHP	
36					
37	Debt service	$15,161,163	773,219,312	PHP	
38	Fees and taxes	$5,933,705	302,618,937	PHP	
39	OPEX + Debt service + Tax + Fees	$28,314,469	1,444,037,921	PHP	
40					
41	Operating Margin	94%			
42	Project costs — per person	$2,029	103,454	PHP	
43	Number of motor vehicles displaced	**51,428**	motor vehicles		
44	Yearly cost of cars displaced — per person	$6,503	331,628	PHP	
45	Operating costs per passenger-km	**$0.06**			
46	Breakeven revenue distance per day	892,100	km		
47	Number of tracks in one direction needed to satisfy peak demand	**0.01**			

Impact of proposed network

1	**Reduction in GHG emissions (in metric tons of CO2-eq)**	50,785	MTCO2-eq
2	**Est. cost to maintain 105 km roadway**	$5,358,122	
3	**Reduced waste products per year**	8,241	metric tons
4	**Travel time saved per year**	413	hrs/person
5	**Cost savings per capita per year from reduced car ownership**	$4,531	
6	**Increase in household income from time saving and car costs**	140%	
7	**Reported injuries avoided per year**	319	
8	**Lives saved per year**	3	
9	**Land freed from parking (292 acres)**	1,182,850	m^2
10	**…and its commercial value**	$82,800	per year
11	**Health care savings**	High	
12	**Heat island mitigation from replacing asphalt with green space**	1 to 3	°C
13	**Change in global temperature**	TBD	°C
14	**Decrease in sea level**	TBD	mm

Model Inputs

15	Ratio of road length to track length	4		
16	Walking speed	4.9	km/h	
17	Width of convenient swath along track	0.82	km	
18	Fixed cost per km. Solar+storage not included.	$2,790,000	142,290,000	PHP
19	Water crossing: additional cost per km	$8,370,000		
20	Triple-speed: additional cost per km	$5,580,000		
21	Average distance traveled per person per year (for trips under 1600 km)	10,000	km	
22	Average distance per day per person	27	km	
23	Mode share % of people convenient to Transit X	85%	at 5 min walk.	
24	Percentage of daily demand during peak hour	20%		
25	Maximum capacity per track	41,953	pph	
26	Average dwell time during peak hour	10	seconds	
27	% of pods traveling on route with highest demand	18%		
28	Average speed of pod	72	km/h	45 mph
29	Average # of trips for people riding Transit X	3	per day	
30	Average occupancy per pod during peak hours	3.9	people	
31	Average occupancy per pod	2.4	people	
32	Maximum occupancy per pod	5	people	
33	Empty pods: Percentage non-revenue	25%		
34	Ex-Factory cost per pod	$5,000	255,000	PHP
35	Worldwide Median Income per Household (US$)	10,000	510,000	PHP
36	People per Household	2.3		PHP
37	Base fare per km	$0.09	4.4	PHP
38	(per mile)	$0.14	7.1	PHP
39	O&M as % of project cost	5%		
40	Percentage debt financed	70%		
41	Length of loan/debt	10	years	
42	Interest rate for debt	5%		
43	kg CO2 emissions per liter of gasoline	2.37		
44	Monetary value of 1 hour personal time (USD)	0.875	45	PHP
45	Eat. roadway maintenance per year per km	$51,000	2,601,000	PHP
46	Area of one parking lot space	23	m^2	
47	Commercial income of land	$0	per m^2	PHP
48	Distance from roadway that is convenient	0.25	km	
49	Stops per km	2.0		
50	Solar panel area per meter of track	2.0		
51	Cost of sustainable energy and storage	$0.15	per kWh	
52	Global Horizontal Irradiance (GHI)	3.8	kWh/m^2/day	
53	Cost to generate sustainable energy	$2,000	per kW	
54	Energy storage cost	$800	per kWh	
55	Energy storage capacity	1	days	

Pod & Car

	Pod	Car
Service life (years)	20	12
Full cost of vehicle per year	$200	$9,000
Public cost to maintain infrastructure (per km)	$0	$100,000
Energy Efficiency in MPGe	1188	24
Energy Efficiency in liters/100km	0.20	9.8
Energy used (Watt-hours/km)	28	1375
mass of CO2 per vehicle per km (kg)	0	0.09875
Vehicle mass (kg)	45	1950
Average speed o urban travel (km/h)	*72*	16
Typical travel time (in minutes) for 8 km trip	*6*	*29*
Fare/cost per km	*$0.09*	$0.62
Number of deaths per 100M passenger-km	*0.00001*	1
Number of injuries per 100M passenger-km	*0.0006*	*62*
Volume to park (cubic meters)	5.7	70.9

Model Inputs (cont)

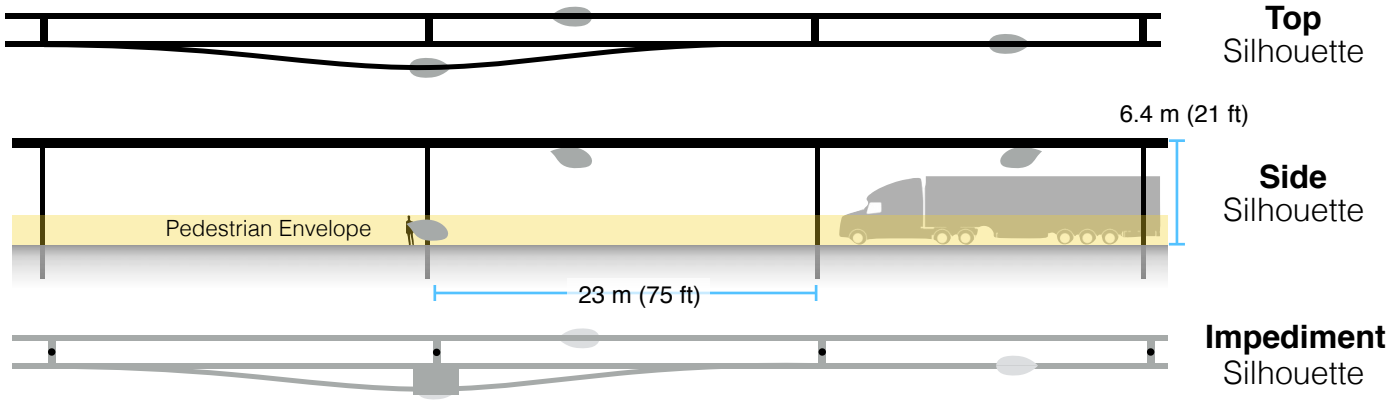
56	Name of region or project	Tagaytay, Philippines
57	Currency name	PHP
58	Equal to US$1	51
59	Sustainable energy/electricity generation & storage as	CAPEX
60	Land area of region (sq. km)	65
61	Number of people in region	71,181
62	% travel within region	85%
63	Road coverage (% served by roads)	40%
64	Coverage: % of pop. convenient (5 min walk) to Transit X	95%
65	Median household income (US$)	3,500
66	Convenient walk time to stop	5
67	Triple-speed route length	0
68	Water crossing route length	0
69	Solar production ratio	1.57
70	EPC costs & contingency	30%

4% of gross revenue proportioned to air rights owners and a municipal fee/tax of 1% of gross revenue. Both air rights and fee/tax have a minimum payment based on the Footprint and the Transit X Commercial Rate (TXCR).

1	**Municipal rates**				
2	Total commercial land (estimated)	2,600,000	m^2		
3	Total commercial muni revenue (US$)	$182,000		9,282,000	PHP
4	**TXCR (Transit X Commercial Rate)**	$0.07	per m^2	3.6	PHP
5	*TXCR is the yearly tax rate per land area. Calculation: total land area of commercial properties in the municipality, divided by all the municipal income generated by those properties. The TXCR is used to calculate the minimum tax/ fee.*				
6	**Project Revenue**				
7	Length of Transit X route	30	km		
8	Estimated gross revenue per unit length	$3,923,772	per km	200,112,387	PHP
9					
10	**Municipal Tax**	% of gross revenue with minimum.			
11	**1% gross revenue**	$39,238	per route-km	2,001,124	PHP
12	**Minimum per year**	$116	per route-km		
13	**Air Rights Leasing Fee**	% of gross revenue with minimum. Proportioned based on length.			
14	% of route on municipal land	90%			
15	**4% gross revenue**	$156,951	per route-km	8,004,495	PHP
16	**Minimum per year**	$116	per route-km		
17	**Taxes, Fees, Programs**				
18	**Paid to Municipality**	**$5,459,008**	per year	278,409,422	PHP
19	…with minimum	$6,647			
20	**Paid to Private land owners**	**$474,696**	if 10% of RoW is over private property		
21	…with minimum	$350			
22	**For livelihood programs**	**$21,801,116**	is US$306.28 per capita		

Footprint calculations for minimum fee

Yearly fees and taxes



1	**Footprint Calculations**	Metric	Imperial
2	Track width	0.41 m	
3	Track height	0.61 m	
4	Pole diameter	0.3 m	
5	Pole cross section	0.07 m²	
6	Stop landing area	2 m²	
7	…width	2 m	
8	…length	1 m	
9	Ramp length	21 m	
10	Pole span	23 m	
11	Number of poles per unit length	43.5 poles per km	
12	Pole height	6 m	
13			
14	**Single track**	1126.7 m²	
15	…Area of Side Silhouette	688.3 m²	
16	…Area of Top Silhouette	423.1 m²	
17	…Impediment Area (adjusted)	15.4 m²	
18			
19	**Dual track**	1536.7 m²	
20	…Area of Side Silhouette	688.3 m²	
21	…Area of Top Silhouette	833.1 m²	
22	…Impediment Area (adjusted)	15.4 m²	
23			
24	**Stop**	57.8 m²	
25	…Area of Side Silhouette	25.6 m²	
26	…Area of Top Silhouette	22.2 m²	
27	…Impediment Area (adjusted)	10.0 m²	
28			
29	Stops	2 stops per km	
30	% of dual track	100%	
31			
32	**Average area per unit length**	1,652 m² per route-km	
33			
34	**Contract values**		
35	% gross revenue for muni tax/fee	1%	
36	% gross revenue for air rights (RoW)	4%	
37	% gross revenue for RoW+tax+fee	5%	
38	Impediment Factor	5	

Fair Fares

Fares will be similar to existing mass transit, and several times less than taxis or ride-sharing services. Transit X Fair Fare is a universal passenger fare model that applies to all regions and all times. Fares are proportional to the median income of the area and inversely proportional to per capita use, so the more people that use Transit X, the lower the base fare. Market-rate fares are offset by Half-price fares. There are no pre-set escalations.

			0% of use	50% of use	+25% Income	1 of use	50% market fares
1	**Median household income**	**US$**	**3,500**	**$3,500**	**$4,375**	**$3,500**	**$3,500**
2	**Nominal fare**	**US$**	0.03	$0.03	$0.04	$0.03	$0.03
3	**Minimum nominal fare**	**US$**	0.09	0.09	0.09	0.09	0.09
4	**Fare incr. for livelihood programs**	**US$**	0.06	0.06	0.05	0.06	0.06
5	**Adjusted nominal fare**	**US$**	0.09	0.09	0.09	0.09	0.09
6	**% of total travel on Transit X**		0%	50%	50%	**72%**	**90%**
7	**Discount for usage**	**US$**	0.00	0.00	0.00	0.00	0.00
8	**Base Fare (US$)**	**per km**	**0.09**	**0.09**	**0.09**	**0.09**	**0.09**
9	**in local currency**		**4.43 PHP**	**4.43 PHP**	**4.43 PHP**	**4.43 PHP**	**4.43 PHP**
10	**for shared pod (20% discount)**		**3.55 PHP**	**3.55 PHP**	**3.55 PHP**	**3.55 PHP**	**3.55 PHP**
11	**for shared seating (30% discount)**		**3.10 PHP**	**3.10 PHP**	**3.10 PHP**	**3.10 PHP**	**3.10 PHP**
12	**% Fares at Market rate**		50%	30%	30%	30%	50%
13	**% Fares at Base rate**		20%	60%	60%	60%	20%
14	**% Fares at Half Base rate**		30%	10%	10%	10%	30%
15	**Average revenue US$**	**per km**	0.30	0.23	0.23	0.23	0.30
16	**Livelihood program**	**per km**	0.04	0.04	0.04	0.04	0.04

Price comparison with common travel modes (in Boston, USA)

Mode »		Bus	Commuter Rail	Subway	Personal Car	Taxi / TNC's
Average distance (km)		5	18	8	8	5
Price per trip	US$	$1.85	$8.00	$2.50	$6.00	**$12.00**
Typical price per km	US$	$0.37	$0.44	$0.31	$0.75	$2.40

Base Inputs

17	Travel distance per household per year (trips under 1600 km)	23,000	km
18	% of median household income for 23,000 km transportation	20%	
19	Fare Discount when Transit X travel per household is 23,000 km per year	50%	
20	Minimum median household income. Fares are based on this minimum.	10,000	USD
21	Discount for shared pod	20%	
22	Discount for shared bench seat	30%	
23	Discount for Half Base rate	50%	
24	Projected multiple of Market rate vs.Base rate	4	
25	% increase in median income for scenario	25%	
26	Percent of Total Travel Per Capita on Transit X	1	
27	Percent of fare for under-income programs	75%	
28	Average expected fare discount for sharing	18%	
29	Percentage of revenue from freight and advertising	40%	